

Gregory Seahurst Swim Club
Statement of Revenue & Expenditures - 2024 Actual and 2025 Proposed Budget
2025 Proposed Budget

2024 Approved
 2024 Budget Actual
 2025 Proposed Budget

Income	2024	2024	2025	Comments
	Approved	Actual	Proposed Budget	
"rental income" - parties	5,000	3,045	8,045	Parties can also go under Guest Tickets increased by \$1,000 based off income from 2024
	-	-	0	
Concessions Revenue	10,000	8,670	18,670	increased revenue by \$2,000
Guest Tickets	13,000	3,333	16,333	increased by \$1,000 based off 2024 Excellent guest ticket income for 2024
Interest Income				
Lessons Revenue	15,000	9,390	24,390	Excellent lessons revenue for 2024 increased by \$5,000
Maintenance Fees	20,000	(2,625)	17,375	Maint fees difficult to estimate - some work off fees Maintenance Fees increase to \$250.00
Membership Dues	255,000	(4,870)	250,130	Includes Waitlist / Prov memberships/ Standard yearly Dues increase to \$900.00
Waitlist / late fees	3,000	4,950	7,950	Waitlist fees unpredictable
Social Income	3,500	1,523	5,023	Increased budget based off excellent social income 2024
Team Fees	34,000	8,063	42,063	increased budget based off excellent teams fee income 2024 Must be \$34k to cover coaches and expenses
Total Income	358,500	31,479	389,979	376,000
EXPENSES		Over/(Under)		
Apparel Purchases	-	(1,344)	1,344	- Not Budgeted
Bank Charges	2,000	(603)	1,397	2,000 Fees for POS equipment, bank processing, etc.
Concessions Expense	6,000	280	6,280	6,000
Lessons Expense	400	997	1,397	400
Insurance	16,000	1,882	17,882	16,000
Landscaping	1,200	718	1,918	1,200 This gets rolled into Repairs and Maint
Licenses & Permits	2,000	(669)	1,331	2,000
Payroll Expense - wages	125,000	15,558	140,558	132,500 increased wages for dual manager and maintenance role
Payroll Expense - Teams Coaches	25,000	(25,000)		25,000 wages include coaches
Payroll Taxes	25,000	(7,913)	17,087	25,000 Payroll taxes related to wages
Pool Chemicals	14,000	988	14,988	14,000
Professional Fees - websites, etc.	5,000	1,900	6,900	5,000 Prof fee increase covered CPA time to prepare ERC credits - recommended by CPA
Websites, software, etc.	9,000	(2,529)	6,471	9,000 Website services
Repairs & Maintenance	15,000	(4,792)	10,208	15,000 Aging facility has many repairs
Furnishings and Equipment	22,000	(22,000)	-	22,000
Social Expenses	3,500	401	3,901	6,000 increased budget from 2024-\$3,500
Supplies - Office & Misc	1,500	4,323	5,823	1,500
Supplies - Pool	5,500	14,716	20,216	5,500
Taxes (other than payroll)	21,000	3,842	24,842	25,000 Property taxes, exise tax, etc.
Team Expenses	12,000	4,004	7,996	12,000 Shirts, awards, tennis balls, dues for other orgs pizza parties, snacks, court fees, etc.
Utilities	40,000	(6,742)	33,258	40,000 Includes phone and internet
Total Expenses	351,100	(27,303)	323,797	365,100
NET INCOME/LOSS	7,410		66,182	10,900
OTHER CASH ITEMS		Over/(Under)		
Membership Repurchases		(29,125)	(29,125)	64261 Memb purch and repurchases are difficult to predict
Equity Membership Purchases			-	difficult to predict
		-	-	
CASH INCREASE/(DECREASE)	7,410		37,057	
INCREASE/(DECREASE)	7,410		37,057	

Cash Balance at 10/31/23 Checking	
Cash Balance at 10/31/23 Debit acct	
Balance in Merrill Lynch 9/29/23	This is an investment account and difficult to access